#### 2022-2023 PARENT TUITION AGREEMENT

New Hope is dedicated to maintaining careful management of its finances and has adopted the policies listed below covering the payment of tuition and fees and other related financial issues. We appreciate our families' cooperation in assisting the organization in meeting its financial obligations in a timely manner.

### **TERMS & CONDITIONS**

1.	I have reviewed the Tuition Payment Options and ag	gree to pay our family's tuition balance
	under the Payment Option Plan:	_ (See Tuition Payment Options 2022-2023
	below)	

- 2. I agree that the plan cannot be changed or canceled without authorization from the Director.
- 3. I understand that tuition payments are due on the dates stipulated in the Tuition Payment Options or on the dates arranged by an alternative payment plan.
- 4. I agree to pay a non-refundable registration fee of \$200 at registration. I understand that if registration fee is not received, the student will not be considered enrolled.
- 5. I understand that class enrollment may not be accepted by New Hope if the family is arrears on tuition from prior year(s).

### **LATE PAYMENT POLICY**

New Hope, via Quickbooks, will send bills and statements, but it is the family's responsibility to be aware of all due dates.

- 1. If payment cannot be made on time, it is the parent's responsibility to contact the New Hope Accountant and make appropriate alternative arrangements.
- 2. Payments must be **received** by the office no later than 5:00 p.m. on the scheduled due date as selected by each family per Tuition Payment Plan (i.e. Annual, Quarterly, Ten Payment Monthly Plan)
- 3. Each account will be charged a 1% monthly interest on the amount in arrears. If necessary, we will also assess a \$35 returned check fee (this is what New Hope is charged by the bank for bounced checks)
- **4.** It is the policy of New Hope that the leadership must collect all amounts due. In the case of failure to satisfy financial obligations, New Hope reserves the right to enlist the help of a third party to collect. The leadership may deny the student further registrations and withhold grades and transcripts until full payment is received.

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#### **2022-2023 TUITION RATES:**

•	Full year, 2x/week course:	\$1,765
	(e.g., Classical Lit, Civics/Econ, HS Spanish, Algebra, Pre-Algebra, etc)	
•	HS Sciences (Biology, Chemistry)	\$1,965
•	8th Gr Physical Science	\$1,800
•	MS Courses 1.25 hrs, 2x/week	\$1,475
	(e.g., MSLW, MS Math, Life Science, Creative Writing)	
•	HS and MS Art	\$920
•	Full year 1x/week course	\$880
	(e.g., MS History, Intro to Spanish, Intro to Latin, Public Speaking)	

## **TUITION COMMITMENT POLICY**

I fully understand the extent of my financial commitment to New Hope, i.e. that I <u>am financially</u> <u>responsible for the entire year's tuition</u> for the course(s) my family is registered for after <u>the published</u> <u>deadline of August 1<sup>st</sup></u>. The reason for this policy is to ensure that New Hope can fulfill our contracts with our instructors who have committed for the whole year of teaching beforehand. In cases of significant life change, requests for partial forgiveness should be submitted to New Hope's audit committee via the director.

### **TUITION PAYMENT OPTIONS - 2022-2023**

## **OPTION 1:** Full Payment Plan

Tuition payment due in full by September 1<sup>st</sup>, grace period through September 10<sup>th</sup>

# **OPTION 2:** Trimester Payment Plan

- 1/3 of tuition due by September 1st, grace period through September 10th
- 1/3 of tuition due by December 1st, grace period through December 10th
- 1/3 of tuition due by March 1st, grace period through March 10th

## **OPTION 3: Monthly Payment Plan (September – June)**

• Ten (10) Monthly tuition payments starting in the month of September and ending in the month of June. Payments are due by the 1<sup>st</sup> of the month, grace period through 10<sup>th</sup> of each month.

PAYMENT METHOD SELECTION
Please initial the payment method selected for the year 2022-2023
Check/Money Order/One-time online payments
Automatic Electronic Payments (ACH)
Please note, cash payments will no longer be accepted. Please submit all payments via a check, ACH, or a money order.
Questions regarding billing should be directed to the Accounting Department at <a href="mailto:accounts@newhopecourses.org">accounts@newhopecourses.org</a> .
While acting as responsible trustees of our parent's tuition dollars, we are also committed to working with families who suffer an interruption of income. We encourage families finding themselves in this situation to contact the Accounting Department to discuss payment arrangements or to make an appointment with the director.
I agree and I have read and understand the above terms and conditions.
Parent Signature: Date:
Parent Signature: Date: